



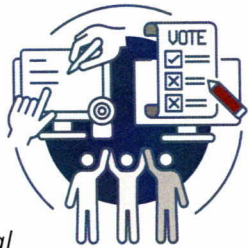
## ENGAGE 2023: THE FUTURE OF THE LAW IN LOUISIANA

Lawsuit abuse costs Louisiana families and businesses. Let's work together to support jobs and economic development – not lawsuits.



Louisiana citizens play a vital role in:

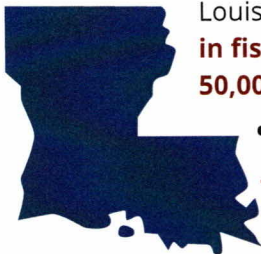
- *Supporting legislative initiatives for legal reform*
- *Promoting transparency in our judiciary system*
- *Ensuring we all understand our legal rights*
- *Serving on juries to support a more fair, commonsense civil justice system for all Louisianans*



### 2023 Elections

During an election year, it is especially important for voters to understand the significance of casting an informed ballot at all levels of government.

### Lawsuit Abuse in Louisiana



- Last year, excessive tort litigation in Louisiana resulted in nearly **\$270 million in fiscal impact** to the state and nearly **50,000 job losses**
- Louisiana ranked **7th worst Judicial Hellhole** by the American Tort Reform Foundation in its 2022-23 annual report
- Louisiana's legal climate ranked **49th worst in the nation** by the U.S. Chamber Institute for Legal Reform in its 2019 survey

# Legislative Successes Since 2020

- Regulation of misleading lawyer and medical advertising
- Passage of the Civil Justice Reform Act of 2020:



### Reduced

the threshold for a jury trial to \$10,000



### Reformed

direct action

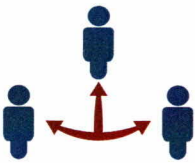


### Repealed

the seatbelt gag order

- Suspension of legal prescriptive, preemptive and abandonment periods during an emergency declaration
- Limitation of liability for businesses, governmental, and other entities for COVID-19 exposure

## Current Legislation: Third-Party Litigation Funding (TPLF)



### Third-Party Litigation Funding

(TPLF) is a growing trend in our judicial system. TPLF is when an investor helps to finance a lawsuit in which the investor has no personal stake, utilizing outside resources instead of the litigant's own funds.

SB 196 by Sen. Peacock would create the Litigation Financing Disclosure and Security Protection Act, addressing TPLF practices at the state level.

The purpose of this legislation is to maintain and establish transparency in our civil justice system.

Funders would be required to disclose any litigation financing contract or agreement under which anyone other than a legal representative has received or has a right to receive:

- Compensation contingent on any proceeds of the civil action by settlement or judgement
- Proprietary information including information that may possibly have consequences on national defense or security

Also provides that financing arrangements are permissible subjects of discovery in all civil cases, including civil injury litigation and class action litigation



**LOUISIANA LEGAL  
REFORM COALITION**